

RESOLUTION: 2020-1

A RESOLUTION ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING ON JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020, AND APPROPRIATING FUNDS PURSUANT THERETO.

WHEREAS, an annual budget that excludes any projected revenues from County Sales Tax Reapportionment and related Hazard Mitigation expense has been completed for the fiscal year stated above and presented to the Board of Trustees and discussed as to expenditure requirements,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF SADDLEBROOKE, MISSOURI, AS FOLLOWS:

Section 1. The Annual Budget for the Village of Saddlebrooke, Missouri for the fiscal year stated above itemizing Revenue of \$125,759 and Expenses of \$341,225 with a 2020 year end Cash balance of \$50,744 is attached to this RESOLUTION and is hereby adopted with this RESOLUTION.

Section 2. Funds are hereby appropriated for the objects and purposes of expenditures set forth in said budget.

Section 3. This RESOLUTION shall be in full force and effect from and after its passage by the Board of Trustees.

Passed this sixth day of February, 2020

| <u>Trustee</u> | <u>Voted</u> |
|----------------|--------------|
| Paul Dountas | Yes |
| Stan Arnoldy | Absent |
| Gary Franklin | Yes |
| Gail Hinshaw | Yes |
| Don Schortgen | Yes |